



27th January, 2020

To, The Manager, Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 526263	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTECH - EQ
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Dear Sir,

Sub: Out Come of Board Meeting dated 27th January, 2020

We wish to inform that, the Board of Directors at its meeting held on Monday, 27th January, 2020, from 01:45 P.M. till 02:50 P.M., inter-alia approved the Un-Audited Standalone and Consolidated Financial results of the company for the quarter ended on 31st December, 2019.

In this regard please find enclosed the following:

- Un-audited Standalone and Consolidated financial results of the company for the quarter ended on 31st December, 2019.
- Took note of Limited review report as issued by Statutory Auditors. (Attached herewith)
- Detailed Press note is attached herewith.

Kindly take the above information on records.

Thanking you,
For Mold-Tek Technologies Limited

J. Lakshmana Rao
(Chairman & Managing Director)
DIN: 00649702





MOLD-TEK TECHNOLOGIES LIMITED

CIN : L25200TG1985PLC005631

Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

₹ in lakhs except for EPS

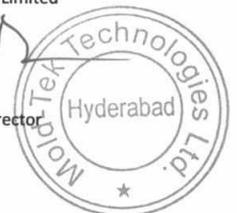
SL NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-12-19 (Unaudited)	30-09-19 (Unaudited)	31-12-18 (Unaudited)	31-12-19 (Unaudited)	31-12-18 (Unaudited)	31-03-19 (Audited)
I	Revenue from Operations	2,359.07	2,350.22	1,996.99	7,015.34	5,762.03	7,826.95
II	Other Income	63.72	25.03	313.33	150.02	351.21	174.87
III	Total income (I+II)	2,422.79	2,375.25	2,310.32	7,165.36	6,113.24	8,001.82
IV	Expenses						
	Employee Benefits Expense	1,512.62	1,585.01	1,382.02	4,553.84	3,730.76	4,989.04
	Finance Costs	18.54	22.31	7.11	58.89	22.93	35.35
	Depreciation and amortisation expense	138.06	176.61	89.88	420.83	259.63	352.79
	Other Expenses	304.48	257.85	339.22	896.51	987.35	1,004.69
	Total Expenses (IV)	1,973.70	2,041.78	1,818.23	5,930.07	5,000.67	6,381.87
V	Profit before exceptional items and tax (III-IV)	449.09	333.47	492.09	1,235.29	1,112.57	1,619.95
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	449.09	333.47	492.09	1,235.29	1,112.57	1,619.95
VIII	Tax Expense						
	(1) Current tax	120.65	72.18	162.56	330.55	300.21	485.71
	(2) Deferred tax	(2.93)	(9.62)	2.52	(18.77)	(9.79)	(27.79)
IX	Profit for the period (VII-VIII)	331.37	270.91	327.01	923.51	822.15	1,162.03
X	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to profit or loss (Net of tax)						
	Remeasurement of defined employee benefits	(12.76)	(12.76)	(7.00)	(38.28)	(21.00)	(51.05)
XI	Total Comprehensive Income for the period (IX+X)	318.61	258.15	320.01	885.23	801.15	1,110.98
XII	Paid up Equity Share Capital	559.09	556.93	556.93	559.09	556.93	556.93
XIII	Earnings per share (Face Value of ₹ 2 each) (Not Annualised)						
	a) Basic	1.19	0.97	1.18	3.30	2.98	4.20
	b) Diluted	1.18	0.97	1.18	3.29	2.98	4.20

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 27 January, 2020. The Statutory Auditors have carried out limited review of the unaudited financial results of the Company for the quarter ended 31 December, 2019 in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July, 2016.
- The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- The Company has adopted Ind AS 116, effective April 1, 2019 and applied the standard to its leases, retrospectively with the cumulative effect of initially applying the standard, recognised on the date of initial application (1st April 2019). Accordingly, the company has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on 1st April 2019. The Company has adopted Ind AS 116 using the cumulative effect method of transitioning.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

For Mold-Tek Technologies Limited

J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



Place: Hyderabad
Date: 27th January, 2020



MOLD-TEK TECHNOLOGIES LIMITED

CIN : L25200TG1985PLC005631

Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

₹ in lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-12-19 (Unaudited)	30-09-19 (Unaudited)	31-12-18 (Unaudited)	31-12-19 (Unaudited)	31-12-18 (Unaudited)	31-03-19 (Audited)
I	Revenue from Operations	2,603.44	2,582.83	2,253.21	7,765.97	6,630.20	8,937.89
II	Other Income	63.72	25.03	313.34	150.03	360.19	174.95
III	Total income (I+II)	2,667.16	2,607.86	2,566.55	7,916.00	6,990.39	9,112.84
IV	Expenses						
	Employee Benefits Expense	1,689.55	1,757.57	1,541.28	5,078.16	4,316.15	5,715.11
	Finance Costs	18.54	22.31	7.11	58.89	22.93	35.35
	Depreciation and amortisation expense	140.74	178.30	90.36	427.51	265.39	368.96
	Other Expenses	365.30	310.01	431.27	1,099.84	1,264.34	1,341.81
	Total Expenses (IV)	2,214.13	2,268.19	2,070.02	6,664.40	5,868.81	7,461.23
V	Profit before exceptional items and tax (III-IV)	453.03	339.67	496.53	1,251.60	1,121.58	1,651.61
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	453.03	339.67	496.53	1,251.60	1,121.58	1,651.61
VIII	Tax Expense						
	(1) Current tax	120.70	72.40	163.20	331.55	301.86	487.38
	(2) Deferred tax	(2.93)	(9.62)	2.52	(18.77)	(9.79)	(27.79)
IX	Profit for the period (VII-VIII)	335.26	276.89	330.81	938.82	829.51	1,192.02
X	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to profit or loss (Net of tax)						
	Remeasurement of defined employee benefits	(12.76)	(12.76)	(7.00)	(38.28)	(21.00)	(51.05)
	b) Items that will be reclassified to profit or loss (Net of tax)						
	Exchange differences in translating the Financial Statements of a foreign operation	1.57	1.66	(8.61)	18.43	18.41	7.17
XI	Total Comprehensive Income for the period (IX+X)	324.07	265.79	315.20	918.97	826.92	1,148.14
	Profit for the period attributable to:						
	Owners of the parent	335.26	276.89	330.81	938.82	829.51	1,192.02
	Non-controlling interests	-	-	-	-	-	-
	Other comprehensive income attributable to:						
	Owners of the parent	(11.19)	(11.10)	(15.61)	(19.85)	(2.59)	(43.88)
	Non-controlling interests	-	-	-	-	-	-
	Total comprehensive income attributable to:						
	Owners of the parent	324.07	265.79	315.20	918.97	826.92	1,148.14
	Non-controlling interests	-	-	-	-	-	-
XII	Paid up Equity Share Capital	559.09	556.93	556.93	559.09	556.93	556.93
XIII	Earnings per share (Face Value of ₹ 2 each) (Not Annualised)						
	a) Basic	1.20	0.99	1.19	3.36	3.01	4.31
	b) Diluted	1.20	0.99	1.19	3.35	3.01	4.31

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 27 January, 2020. The Statutory Auditors have carried out limited review of the unaudited financial results of the Group for the quarter ended 31 December, 2019 in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- The above results include the results of the wholly owned subsidiary, Mold-Tek Technologies Inc, USA.
- The financial results of the Group have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July, 2016.
- The Group has consolidated financial results based on Ind AS 110 "Consolidated Financial Statements".
- The Group has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- The Group has adopted Ind AS 116, effective April 1, 2019 and applied the standard to its leases, retrospectively with the cumulative effect of initially applying the standard, recognised on the date of initial application (1st April 2019). Accordingly, the company has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on 1st April 2019. The Company has adopted Ind AS 116 using the cumulative effect method of transitioning.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

For Mold-Tek Technologies Limited

J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



Place: Hyderabad

Date: 27th January, 2020

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results
of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

**Review Report to The Board of Directors
Mold-Tek Technologies Limited**

We have reviewed the accompanying statement of unaudited financial results of Mold-Tek Technologies Limited for the quarter and nine months ended 31st December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

M R Vikram

M R Vikram
Partner

Membership Number: 021012



UDIN: 20021012AAAAAIBH23

Place: Hyderabad
Date: 27th January, 2020

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial
Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

**Review Report to The Board of Directors
Mold-Tek Technologies Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Mold-Tek Technologies Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and nine months ended 31st December, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the subsidiary Mold-Tek Technologies Inc., USA.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

M R Vikram

M R Vikram
Partner

Membership Number: 021012



UDIN: 20021012AAAAAJ2288

Place: Hyderabad

Date: 27th January, 2020

MOLD-TEK TECHNOLOGIES LIMITED

NOTE ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS
ENDED 31st DECEMBER 2019.

9m on 9m

Standalone : Sales up 18.75% | PAT up 12.33% | EPS Annualised ₹4.40 up by 10.83%

Consolidated : Sales up 14.99% | PAT up 13.18% | EPS Annualised ₹4.48 up by 11.71%

Mold-Tek Technologies Limited, KPO in Structural Engineering and Designing and Development services posted better financial results for the Quarter and Nine months ended 31st December 2019 in the Board Meeting dated 27th January 2020 as follows.

Consolidated results for the Quarter and Nine months ended 31st December 2019.

Performance Highlights of 9m to 9m

- ✓ Revenue ₹ 7224.07 Lakhs (FY 18-19 9m: ₹ 6282.23 Lakhs) up by 14.99%
- ✓ PAT ₹ 938.82 Lakhs (FY 18-19 9m: ₹ 829.52 Lakhs) up by 13.18%
- ✓ EBIDTA ₹ 1737.99 Lakhs (FY 18-19 9m: ₹ 1409.90 Lakhs) up by 23.27%
- ✓ EPS 9m up from 3.01 to 3.36 up by 11.63%

Performance Highlights of Q3 to Q3

- ✓ Revenue ₹ 2455.61 Lakhs (FY 18-19 Q3: ₹ 2129.09 Lakhs) up by 15.34%
- ✓ PAT ₹ 335.26 Lakhs (FY 18-19 Q3: ₹ 330.81 Lakhs) up by 1.34%
- ✓ EBIDTA ₹ 612.31 Lakhs (FY 18-19 Q3: ₹ 594.00 Lakhs) up by 3.08%
- ✓ EPS up from 1.19 to 1.20 up by 0.84%

Performance Highlights of Q3 to Q2

- ✓ Revenue ₹ 2455.61 Lakhs (FY 19-20 Q2: ₹ 2424.66 Lakhs) up by 1.28%
- ✓ PAT ₹ 335.26 Lakhs (FY 19-20 Q2: ₹ 276.90 Lakhs) up by 21.08%
- ✓ EBIDTA ₹ 612.31 Lakhs (FY 19-20 Q2: ₹ 540.28 Lakhs) up by 13.33%
- ✓ EPS up from 0.99 to 1.20 up by 21.21%



Standalone results for the Quarter and Nine months ended 31st December 2019.

Performance Highlights of 9m to 9m

- ✓ Revenue ₹ 6473.43 Lakhs (FY 18-19 9m: ₹ 5451.50 Lakhs) up by 18.75%
- ✓ PAT ₹ 923.51 Lakhs (FY 18-19 9m: ₹ 822.15 Lakhs) up by 12.33%
- ✓ EBIDTA ₹ 1715.00 Lakhs (FY 18-19 9m: ₹ 1395.13 Lakhs) up by 22.93%
- ✓ EPS 9m up from 2.98 to 3.30 up by 10.74%

Performance Highlights of Q3 to Q3

- ✓ Revenue ₹ 2211.24 Lakhs (FY 18-19 Q3: ₹ 1872.86 Lakhs) up by 18.07%
- ✓ PAT ₹ 331.37 Lakhs (FY 18-19 Q3: ₹ 327.01 Lakhs) up by 1.34%
- ✓ EBIDTA ₹ 605.68 Lakhs (FY 18-19 Q3: ₹ 589.08 Lakhs) up by 2.82%
- ✓ EPS up from 1.18 to 1.19 up by 0.85%

Performance Highlights of Q3 to Q2

- ✓ Revenue ₹ 2211.24 Lakhs (FY 19-20 Q2: ₹ 2192.04 Lakhs) up by 0.88%
- ✓ PAT ₹ 331.37 Lakhs (FY 19-20 Q2: ₹ 270.91 Lakhs) up by 22.32%
- ✓ EBIDTA ₹ 605.68 Lakhs (FY 19-20 Q2: ₹ 532.38 Lakhs) up by 13.77%
- ✓ EPS up from 0.97 to 1.19 up by 22.68%

Company's Q3 FY: 2019-20 Financial results:

The Company has performed better in the Q3 FY 2019-20 compared to Q3 FY 2018-19. The Revenues have increased from \$2.976 million to \$3.439 million in Dollar terms, a growth of 15.56%. Profits up from ₹ 938.82 Lakhs to ₹ 829.51 Lakhs by 13.18%.

Future Outlook:

The Structural Engineering team has done well in this Quarter with improved sales, productivity and quality. The Order flow in Structural Steel Division is good in the last few months with New clients adding regularly.

The Mechanical Engineering Services has been moderate in this quarter. Company is receiving appreciation from the major Tier 1 clients and also from the OEMs which will help the Company to widen its services from 2D, 3D drawings to Design concepts and Simulation services.



The Company has recently entered into a MOU with Mangano Robot S.R.L is a 12 year old Engineering Services company based in Torina, Italy.

Mangano Robot S.R.L has offices and business in Europe, USA, Serbia and Thailand providing wide range of Mechanical Services across the globe involving industrial robots and automation, technical and strategic development of online and offline PLC and Programming Services.

Under this MOU, both the companies agreed to combine the Business development efforts in offering end to end Robotic Automation services to OEMs (Original Equipment Manufacturers) and Tier -1 suppliers in Automobile and other Mass manufacturing companies both in Europe and USA. This association enables Mold-Tek Technologies Limited to reach OEMs and enlarge its services and clients especially in the USA.

The MOU is also agreed to consider Acquisition/Merger of Mangano Robot S.R.L or Cross Shareholding in the near future to further strengthen the Synergies.

The Company also has signed an MOU for mutual Business Development with an Indian Engineering Services Company, M/s DesAot Engineering LLP specialized in product development with CAE and FEA, which has business in USA and Europe. This association shall further enhance growth in Mechanical Engineering Services of Mold-Tek Technologies Limited.

All these developments augur well for a faster growth in the near future.

For Mold-Tek Technologies Limited



J. Lakshmana Rao
(Chairman & Managing Director)

